

Sacred Heart Parish Finance Council Meeting

PFC Meeting Minutes – February 18, 2016

PFC attendees - Fr. Danny Ramos, Tom Crowe, Niki Goodman, Jun Mendoza, Rudy Maranca, Ginger Martin, and Andy Stryk

Absent - Malcolm Ducote and Lorenzo Perez

1) Opening Prayer for the success of the Capital Campaign

2) Previous minutes – for January 21 meeting were approved with minor revision.

3) Financials -

a) The January Financials were reviewed and approved. For the first 7 months of our fiscal year, our Profit & Loss Budget Performance statement showed that our net ordinary income of \$105K was about \$30K below our budget of \$135K.

b) The October & January bank reconciliations were reviewed and approved by Jun Mendoza.

c) The Catholic Foundation reports our expansion fund account balance on a quarterly basis. The Dec 31, 2015 report shows a balance of \$970K, which is actually up \$12K from the September 30 balance of \$958K. Because of fluctuating stock market values, the account balance changes on a daily basis. Our account began with a \$1,000K deposit, so we show an unrealized loss of \$30K as of Dec 31.

4) Update from Capital Campaign Committee

a) At the present time, we have received pledges totaling about \$2.4M from about 348 families. Families that have not yet pledged will be invited to join the campaign at any time and everyone will be urged to continue paying on their existing pledges. Presently, about \$451K has been collected on those pledges, against our target of \$912K.

5) Update from Parish Pastoral Council –

a) A parish leadership meeting was conducted on Feb 9 at 7:00PM.

6) Old Business

a) Our new “Online Giving” button is now active on our parish website, operated by Vanco Services. About 15-20 parishioners have already begun to use this convenient form of electronic donation. Ginger will work on a bulletin insert, foyer monitor and website message, and email notice, all to be publicized in March and continued on a regular basis. We will also encourage parishioners to include their envelope number on their checks, to assure better accuracy of annual totals and to reduce extra work performed by our Monday counting teams.

b) Andy submitted a grant request to The Catholic Foundation on January 19 for the purpose of funding the relocation of our historic church, in preparation for construction of our new sanctuary. Jim Ryan, a representative from TCF, visited SHCC on Feb 18 for a meeting with

Father Danny, Andy, and Tom, to review our grant request. An answer to our request might be received in March.

c) Our next-door neighbor, Mr. Tim Schaeffer, requested us to install a small concrete curb along the eastern edge of our driveway to redirect some of our runoff water back onto our property and the ditch at Hickox Road. We obtained two bids for installing that curb and repairing a small section of our west driveway and JZ Concrete was selected based on their much lower bid. Andy called to verify several of their references and the work was completed on February 11 for about \$3,200. The new curb was then painted red by parishioner Fred Cruz for the “No Parking” fire lane.

7) New Business

a) The 10:30AM mass on Feb 7 had an overflow crowd of about 510 people. There were not sufficient chairs for both mass attendance and the faith formation classes, so it was agreed to purchase about 50 additional chairs.

8) Unresolved Issues for future meetings –

a) Harry Rivera has secured two (2) different proposals for roof repair over the classroom areas. Andy and Tom will schedule meetings with both companies to better understand the problem and their respective solutions to the problem. The Finance Council will then make a recommendation to Fr. Danny regarding the issue.

b) The PPC previously recommended that the Finance Council allocate funds for the upkeep of the playground. Weeds need to be controlled with weed block and mulch. One of parishioner Karl Freeman’s sons in our BSA troop might be interested in this work for an Eagle project.

c) The effectiveness of our use of PDS, the Parish Database Software, was briefly discussed. Ginger Martin has discussed this item with the PPC and a subcommittee has been appointed to work on this problem over the next several months.

d) The problem of noise transfer between rooms 2 & 3 was discussed. Some type of movable decorative sound-proofing is needed in front of the two sets of double doors, perhaps a heavy hanging decorative tapestry. Andy has found some possible material in a catalog, with us needing four panels at \$99 each.

9) Next Finance Council meeting is Thursday, March 17 at 7:00PM -

Council meetings are scheduled for the third (3rd) Thursday of each month, unless moved due to Holidays.

Minutes by Tom Crowe

Approved – April 21, 2016