

Sacred Heart Parish Finance Council Meeting

PFC Meeting Minutes – June 16, 2016

PFC attendees - Fr. Danny Ramos, Tom Crowe, Malcolm Ducote, Niki Goodman, Rudy Maranca, Ginger Martin, Jun Mendoza, and Andy Stryk

1) Opening Prayer - for the success of the Capital Campaign

2) Previous minutes – for May 19 meeting were approved.

3) Financials -

a) The May Financials were reviewed and approved. For the first 11 months of our fiscal year, our May P&L Budget Performance statement showed that our net income of \$164K was about \$30K below our budget of \$194K. That \$30K shortfall is due to an unrealized loss in our expansion fund at The Catholic Foundation. It is expected that loss and shortfall will improve when the stock market improves.

b) The April & May bank reconciliations were reviewed and approved by Jun Mendoza.

c) Because the balance in our Inwood checking account was over \$215K last month, \$100K was transferred from checking to our Green Bank money market account, paying 0.4%, for our expansion fund.

4) Update from Capital Campaign Committee

a) At the present time, we have received pledges totaling over \$2.4M from about 351 families. We discussed erecting a red “Pledge Thermometer” in the foyer to show our progress to our parishioners. We decided not to use the thermometer yet, due to possible confusion about what it shows. Instead of the thermometer, we will continue to publish a quarterly bulletin insert about the Capital Campaign.

5) Update from Parish Pastoral Council –

a) Nancy Hampton has joined the staff, serving as Director of Faith Formation.

6) Old Business - none

7) New Business

a) Another neighbor on Merritt Road has requested us to install additional curbing on our northeast parking lot to redirect some of our storm water runoff away from their property. There is a new pothole in our east driveway that will require repair by a concrete contractor, so we agreed to proceed with the repair and curb.

b) For next year’s budget, we will include \$200K for moving the historic church and repairs after moving.

c) There was a bill for about \$3,500 for roof repairs that needs to be verified.

8) Unresolved Issues for future meetings –

- a) Last month, we hired a surveyor to shoot some elevation grades around our property and parking lot to help decide what we could do about storm water runoff. Roome Land Surveying has completed their site survey and we are waiting for the results. This survey information will be used by our architect, Hugo Monsanto, in developing the new master plan.
- b) After the master plan is completed, we will develop a timeline for installing additional parking spaces, relocating the historic church, and correcting our storm water runoff problems.
- c) Our new “Online Giving” button is now active on our parish website, operated by Vanco Services. About 20 to 25 parishioners have already begun to use this convenient form of electronic donation. We need to investigate a mobile phone app for these donations.
- d) The 10:30AM mass on Feb 7 had an overflow crowd of about 510 people. There were not sufficient chairs, so it was agreed to purchase about 50 additional chairs. There needs to be a decision on where to store these extra chairs and what style of chair to purchase.
- e) A new leak has appeared in the main sanctuary during the recent rains. It is located at the bottom of the front right window, above the organ area. Rather than a roof leak, it appears to be at the bottom of the window frame, but needs professional repair.
- f) We will need to approve next year’s budget at our July meeting.

9) Next Finance Council meeting is Thursday, July 21 at 7:00PM -

Council meetings are normally scheduled for the third (3rd) Thursday of each month.

Minutes by Tom Crowe – Approved July 27, 2016