

Sacred Heart Parish Finance Council Meeting

PFC Meeting Minutes – January 19, 2017

PFC attendees - Rev. Danny Ramos, Tom Crowe, Malcolm Ducote, Niki Goodman, Rudy Maranca, Ginger Martin, and Andy Stryk.

Absent – Jun Mendoza

1) Opening Prayer - for the success of the Capital Campaign

2) Previous minutes – for the November 17 and December 15 (cancelled) meetings were approved.

3) Financials -

a) Financial statements - The December financial statements were reviewed. For the first 6 months of our fiscal year, our December P&L Budget Performance statement showed that our net income of \$153K was about \$4K above our budget of \$149K.

b) The October, November, and December bank reconciliations were taken home by Rudy Maranca for review and approval.

4) Update from Capital Campaign Committee

a) At the present time, we have received pledges totaling over \$2.4M from about 350 families. We have collected \$900K as of December 31. The January collections should push us past our first milestone, the \$912K target for 50/50 sharing with the Diocese. All additional collections beyond \$912K stay 100% with our OPOPOF fund.

5) Update from Parish Pastoral Council –

a) The spring Ministry Fair has been rescheduled to May 20-21.

b) A possible future staff position at SHCC might be for a Family Life Director.

c) BSA Troop 646 did not re-charter this year, due to small membership numbers.

6) Old Business –

a) Nancy Hampton requested approval to purchase new flat panel TVs and DVD players to mount in the Dunlop Building classrooms, to replace the old large cart mounted TVs. Andy purchased most of these items on the Cyber Monday sale, 4 new 32" flat panel TVs and 4 DVD players. We also hired an electrician to install new electrical outlets for the wall mounts. Total cost was about \$950.

7) New Business

- a) Congratulations to Finance Council member Ginger Martin for being selected as the 2017 recipient of the Bishop's Award for Service to the Church, along with parishioner Carol Dimaano.
- b) SHCC conducted an experimental live-streaming of the Christmas Eve mass to rooms 3&4. This was successful for the overflow crowd, with about 100 people having to stand after the seating was filled. We need to investigate a more permanent way of broadcasting for future overflow events.
- c) Nancy Hampton requested to replace all of the folding metal chairs in the Dunlop Building with new stackable plastic chairs, similar to those recently purchased for the multi-purpose building. We decided to wait until next month to verify a chair count.
- d) Nancy also requested a replacement for the dividing wall between rooms 3&4, due to the difficulty in sliding the existing one. Andy Stryk lubricated the existing wall and it is working fine now.
- e) A mowing service has been hired to cut those larger portions of our property that are not being presently cut by ProDesign, who only mows the areas closer to our buildings.
- f) Ginger Martin evaluated which of our various accounts should be used initially for paying bills related to our new expansion project. Because of the interest rates and fees associated with our various accounts, Ginger recommended that we pay first from our bank money market accounts (lowest interest earned), secondly from our OPOPOF fund at The Catholic Foundation (higher 1.5% fee), and thirdly from our Expansion Fund account at TCF (lower 1.0% fee).
- g) There is the possibility that St. Michael's parish in Garland will be purchasing a bus in the future. We might want to consider putting our bus up for sale, after evaluating our limited usage of the bus.
- h) A revision to the SHCC Bidding Policy was approved, exempting professional services from the bidding requirement.

8) Unresolved Issues for future meetings –

- a) Our new "Online Giving" button is now active on our parish website, operated by Vanco Services. We need to investigate a mobile phone app to increase the convenience for these donations.
- b) We discussed the advantages of modifying our weekly church bulletin to include a permanent new page, in place of the numerous insert pages presently being used. The new page will provide more space for upcoming events and permanent reminders for the use of donation envelopes, online giving, estate planning, etc. Ginger will contact Trinity Publications for pricing.

9) Next Finance Council meeting is Thursday, February 16, at 7:00PM -

Finance Council meetings are normally scheduled for the third (3rd) Thursday of each month.

Minutes by Tom Crowe – approved Feb 16, 2017