

Sacred Heart Parish Finance Council Meeting

PFC Meeting Minutes – February 16, 2017

PFC attendees - Rev. Danny Ramos, Tom Crowe, Malcolm Ducote, Ginger Martin, and Andy Stryk.
Absent – Jun Mendoza, Niki Goodman, and Rudy Maranca,

1) Opening Prayer - for the success of the Capital Campaign

2) Previous minutes – for the January 19 meeting were approved.

3) Financials -

a) Financial statements - The January financial statements were reviewed. For the first 7 months of our fiscal year, our January P&L Budget Performance statement showed that our net income of \$196K was about \$29K above our budget of \$167K.

b) The October, November, December, and January bank reconciliations were not reviewed.

4) Update from Capital Campaign Committee

a) At the present time, we have received pledges totaling over \$2.4M from about 350 families. We have collected \$937K as of January 31, past our first milestone, the \$912K target for 50/50 sharing with the Diocese. All additional collections beyond \$912K stay 100% with our OPOPOF fund.

5) Update from Parish Pastoral Council –

a) BSA Troop 646 did not re-charter due to low membership. Their storage shed by the rear parking lot has been cleaned out and is now being used by SVDP to temporarily store furniture and appliance items donated by our parishioners, pending delivery to future clients.

b) May 20-21 Ministry Fair, we will need to staff a Finance Council table to encourage parishioners to use our new on-line giving method, Legacy giving, and Capital Campaign.

6) Old Business –

a) Nancy Hampton requested to replace all of the folding metal chairs in the Dunlop Building with new stackable plastic chairs, similar to those recently purchased for the multi-purpose building. We decided to wait until next month to verify a chair count. There is a price break at 100 chairs, \$30 each, for a \$3,000 total.

7) New Business

a) Michael George from The Catholic Foundation gave a presentation about their Planned Giving Program which might be beneficial for us to implement later.

b) Discussion about the possible use of PDS SpeedCheck Scanners – decided not for now.

c) Andy presented a list of various possible projects and asked everyone to prioritize them.

8) Unresolved Issues for future meetings –

- a) Our new “Online Giving” button is now active on our parish website, operated by Vanco Services. We need to investigate a mobile phone app to increase the convenience for these donations. Also, Vanco has advertising material that we might use to educate parishioners.
- b) We discussed the advantages of modifying our weekly church bulletin to include a permanent new page, in place of the numerous insert pages presently being used. The new page will provide more space for upcoming events and permanent reminders for the use of donation envelopes, online giving, estate planning, etc. Ginger will contact Trinity Publications for pricing and options available.
- c) SHCC conducted an experimental live-streaming of the Christmas Eve mass to rooms 3&4. We need to investigate a more permanent way of broadcasting for future overflow events.
- d) There is the possibility that St. Michael’s parish in Garland will be purchasing a bus in the future. We might want to consider putting our bus up for sale, after evaluating our limited usage of the bus.

9) Next Finance Council meeting is Thursday, March 16, at 7:00PM -

Finance Council meetings are normally scheduled for the third (3rd) Thursday of each month.

Minutes by Tom Crowe - Approved April 20, 2017