

Sacred Heart Parish Finance Council Meeting

PFC Meeting Minutes – April 20, 2017

PFC attendees - Tom Crowe, Malcolm Ducote, Niki Goodman, Rudy Maranca, Ginger Martin, and Andy Stryk.

Absent – Jun Mendoza and Rev. Danny Ramos

1) Opening Prayer - for the success of the Capital Campaign

2) Previous minutes – for the February 16 and March 16 meetings were approved.

3) Financials -

a) Financial statements - The March financial statements were reviewed. For the first 9 months of our fiscal year, our March P&L Budget Performance statement showed that our net income of \$212K was about \$119K above our budget of \$93K.

b) The January, February, and March bank reconciliations have not been reviewed yet.

4) Update from Capital Campaign Committee

a) At the present time, we have received pledges totaling over \$2.4M from about 350 families. We have collected \$998K as of March 31. All additional collections beyond \$912K stay 100% with our OPOPOF fund. After the Diocese share is paid out, our present net for SHCC is \$542K at TCF.

b) Separate from our OPOPOF account, our Expansion Fund account at TCF is at \$1,013K as of January 31, and will probably be higher when the Q1 results are released in mid-May.

5) Update from Parish Pastoral Council –

a) Ministry Fair has been rescheduled for June 3&4. We will need to staff a Finance Council table to encourage parishioners to use our new on-line giving method, Legacy giving, and Capital Campaign.

6) Old Business –

a) We agreed to put our 2007 church bus up for sale, after considering our limited usage of the bus. Andy Stryk was approved to negotiate a sales price in the \$20 to 25K price range, with St. Michaels in Garland, other Diocesan parishes, and on the open market. He will look for the best price available based on our exceptional low mileage.

b) We had previously discussed the advantages of modifying our weekly church bulletin to include a permanent new page, in place of the numerous inserts presently being used. Ginger contacted Trinity Publications for options available and the new 3rd page was included in the Easter bulletin.

c) SHCC conducted an experimental live-streaming of the Christmas Eve mass to rooms 3&4. Based on its success, we used it again for our Holy Thursday and Easter Sunday (10:30AM only) services. We hope to do this once a month in order to get more people familiar with the process.

7) New Business

- a) The attendance count for the 10:30AM Easter service was 740 people, a new all-time record.
- b) The parish phone system was replaced last month at a cost of about \$2,800.

8) Unresolved Issues for future meetings –

- a) Our new “Online Giving” button is now active on our parish website, operated by Vanco Services. We need to investigate a mobile phone app to increase the convenience for these donations. Also, Vanco has advertising material that we might distribute during the June 3&4 Ministry Fair..
- b) Nancy Hampton requested to replace all of the folding metal chairs in the Dunlop Building with new stackable plastic chairs, similar to those recently purchased for the multi-purpose building. We are still evaluating various chair options.
- c) Andy presented a list of various possible projects and asked everyone to prioritize them. Several minor items have already been completed. This still needs further work.

9) Next Finance Council meeting is Thursday, May 18, at 7:00PM -

Finance Council meetings are normally scheduled for the third (3rd) Thursday of each month.

Minutes by Tom Crowe – approved May 18, 2017