

# Sacred Heart Parish Finance Council Meeting

## PFC Meeting Minutes – May 18, 2017

PFC attendees - Rev. Danny Ramos, Tom Crowe, Malcolm Ducote, Niki Goodman, Rudy Maranca, and Andy Stryk.

Absent – Ginger Martin and Jun Mendoza

**1) Opening Prayer** - for the success of the Capital Campaign

**2) Previous minutes** – for the April 20 meetings were approved.

**3) Financials -**

a) Financial statements - The April financial statements were reviewed. For the first 10 months of our fiscal year, our April P&L Budget Performance statement showed that our net income of \$224K was about \$122K above our budget of \$102K.

b) The January bank reconciliation has not been reviewed yet.

c) The February, March, and April bank reconciliations were taken home by Rudy for review.

**4) Update from Capital Campaign Committee**

a) At the present time, we have received pledges totaling over \$2.4M from about 350 families. We have collected about \$1,019K as of April 30. All additional collections beyond \$912K stay 100% with our OPOPOF fund. After the Diocese share is paid out, our present net for SHCC is \$563K at TCF.

b) Separate from our OPOPOF account, our Expansion Fund account at TCF is at \$1,029K as of March 31, an increase of \$29K in the first quarter.

**5) Update from Parish Pastoral Council –**

a) The 2018 Parish Festival is scheduled for Sunday, Oct 9. Festival Chairman John Holacka is looking for someone to volunteer an assistant chairperson.

b) The parish leadership retreat will be held on Saturday, June 17, at Montserrat.

**6) Old Business –**

a) Ministry Fair has been rescheduled for June 3&4. We will need to staff a Finance Council table to encourage parishioners to use our new on-line giving method, Legacy giving, and Capital Campaign.

b) We agreed to put our 2007 church bus up for sale, after considering our limited usage of the bus (only 14,000 miles in 10 years). Andy Stryk has listed the bus for \$25K with the Diocesan Communications Director.

c) Andy presented a list of various maintenance projects necessary over the next year. Several minor items have already been completed. The paper recycle bins are only bringing in less than \$200 annually and are in the way of the new parking lot, so we recommend their removal. This should be discussed with the pastoral council. A new larger metal storage shed is being considered as a replacement for many of the smaller sheds. The new shed is on hold until its location can be verified

with the architect's plans for the rear parking lot. The old storage shed near soccer fields should be removed due to its poor condition, with the roof damaged by recent winds.

**7) New Business**

a) 2017-18 Budget – will be discussed at the June meeting.

**8) Unresolved Issues for future meetings –**

a) Our new “Online Giving” button is now active on our parish website, operated by Vanco Services. We need to investigate a mobile phone app to increase the convenience for these donations. Also, Vanco has advertising material that we might distribute during the June 3&4 Ministry Fair..

b) Nancy Hampton requested to replace all of the folding metal chairs in the Dunlop Building with new stackable plastic chairs, similar to those recently purchased for the multi-purpose building. We are still evaluating various chair options.

**9) Next Finance Council meeting is Thursday, June 15, at 7:00PM -**

Finance Council meetings are normally scheduled for the third (3<sup>rd</sup>) Thursday of each month. Note that the July meeting is cancelled due to conflicts with the annual audit schedule.

Minutes by Tom Crowe – approved June 15, 2017