

## **Sacred Heart Parish Finance Council PFC Meeting Minutes – April 19, 2018**

PFC attendees - Rev. Danny Ramos, Tom Crowe, Malcolm Ducote, Niki Goodman, Rudy Maranca, Jun Mendoza, and Andy Stryk  
Absent – Ginger Martin

**1) Opening Prayer** - for the success of the Capital Campaign

**2) Previous minutes** – for the March 18 meeting were approved with a minor correction.

**3) Financials** -

- a) Financial statements - The March financial statements were not available yet, but should be favorable.
- b) The bank reconciliations thru February have all been reviewed and approved.

**4) Update from Capital Campaign Committee** -

- a) We have received pledges totaling over \$2,504K from about 350 families. As of March 31, we have collected about \$1,375K, or about 55% of that total. This is invested in their Conservative Portfolio.
- b) We also have about \$1,129K in uncollected pledges, but the TCF predicts that about \$640K might be uncollectable, based on payments missed over the past 2.5 years. TCF has warned us that we will probably only reach 75% to 80%, because some pledges will not be paid in full.
- c) Our expansion fund account at TCF was at \$1,095K as of Dec 31, 2017 and is updated quarterly. We should receive the March 31 update soon. This is invested in their Ultra-Conservative Portfolio.

**5) Update from Parish Pastoral Council** –

- a) The “Giving Day” was held on the weekend of March 17/18, with about \$80K being raised.
- b) With the cancellation of the 2018 Fall Festival due to upcoming construction activities, the Pastoral Council is looking for an alternative event.
- c) Congratulations to Father Danny for his 39th anniversary of ordination on Monday, April 23.

**6) Old Business** -

- a) The two donated cemetery plots have been sold to a parishioner for \$5,000.
- b) The replacement of the skirting on the Dunlop Building with Hardi-Board planks has been completed. The labor was donated by a parishioner, Armando Gonzales, with the materials paid for by SHCC,
- c) Most of the 2017 minutes have been posted to the website, but still waiting for March 2017.
- d) Discussions have been held with the Faith Formation Department for their upcoming 2018-19 budget. This program serves about 280 children in our parish.

## **7) New Business -**

- a) Tom presented a request from our parish's SVDP conference asking permission for an option for SVDP to be added to the SHCC online donation button. It was agreed that this option will be added if Vanco is able to send the SVDP donations straight to the SVDP bank account and not be processed thru the SHCC account. Tom will contact Vanco to discuss details.
- b) The plan to proceed with Phase 1A of our Master Plan construction was approved by the Finance Council. This will include relocation and repairs to the Historic Church and a drainage solution for storm water on the north side of the multi-purpose building. This approval does not include a specific dollar amount because bids have not yet been obtained.

## **8) Unresolved Issues for future meetings –**

- a) We agreed last year to put our 2007 church bus up for sale based on our limited usage of the bus (only 14,000 miles in 10 years). We are now advertising it for public sale and might try parking it on our property near Hickox Road with a "For Sale" sign on it.
- b) The "Online Giving" button is active on our parish website, operated by Vanco Services. Vanco has advertising material that we might include as a bulletin insert. They also offer a "Go Text" app that might be useful for donations from parishioner's smartphones.
- c) We need to develop contracts for ongoing periodic maintenance items, such as HVAC filters, fire extinguishers, defibrillator batteries, etc.
- d) We have a new paper recycling program with Moore Disposal that will accept cardboard and paper. They will pay us twice yearly, contract forthcoming.
- e) Andy is developing a master list of contractors for the SHCC staff to use for various services.
- f) There was a discrepancy of \$363 in the amount of checks in our deposit that was handled by Loomis at the beginning of January 2018. Andy will pursue this question to determine where the error occurred, how many checks were involved, and notify the affected parishioners.
- g) We discussed the possibility of creating a new "SHCC Benefactor's Society/Circle" to acknowledge certain large donations as they are received throughout the years. We discussed a draft set of guidelines and agreed to continue to work on the details, with more discussions next month. A decision is needed on the name for this program, perhaps "Giving Hearts", which might go into effect on our Sacred Heart feast day of June 8 of this year.
- h) We need to develop a budget questionnaire to document the needs by each department for next year's budget, to identify specific items needed, rather than just a repeat from last year. Ginger agreed to work on this.

## **9) Next Finance Council meeting - Thursday, May 17, at 7:00PM -**

Finance Council meetings are normally scheduled for the third (3rd) Thursday of each month.

Minutes by Tom Crowe – Approved May 17, 2018